

WANAKA BRANCH, ROYAL SOCIETY of NEW ZEALAND

TREASURER'S REPORT

12 Months to March 31 2016

It is my pleasure to present the financial statements for the Branch for the financial year April 1, 2015 to March 31, 2016. The financial statements are attached hereto.

Our financial performance and position during the 2015-16 FY can be summarised as follows, with the previous financial years results shown for comparison:

	2015-16	2014-15
• Surplus for the financial year	\$1,423	\$1,318
• Capital Funds (Retained Earnings)	\$5,158	\$3,735
• Bank Opening Balance	\$3,547	\$1,841
• Bank Closing Balance	\$4,882	\$3,547

Comments

1. Our total household membership numbers have only increased slightly from 121 in 2014-15 to 130 in 2015-16. We had 7 resignations in 2015-16
2. Our door takings income, and hence our total income in 2015-16, is significantly up on last year as a result of the Committee's decision to charge for all lectures.
3. Our average door takings per lecture in 2015-16 at \$534, were marginally up on the average of \$515 last year. This translates to an average of 106 paying attendees per lecture.
4. The peak attendance for the year was 185 at the Prof Shepherd lecture on Sugars in September 2015
5. Our Speaker Expenses were up on last year with more use of out-of-Otago speakers and the higher level of reimbursement of speakers' expenses begun during 2014-15
6. Our Miscellaneous expenses were up in 2015-16, through the website development expenses and more advertising of lectures
7. Given that we are still generating a surplus from our lectures, I recommend:
 - a. That the annual membership fee remain at \$10.00 per household with students free
 - b. That our meeting attendance charge remain at \$5pp for all lectures, but free for students
8. I move the receipt and acceptance of this report

Russell McGeorge
Treasurer
April 20, 2016