

WANAKA BRANCH, ROYAL SOCIETY of NEW ZEALAND

TREASURER'S REPORT

12 Months to March 31 2017

It is my pleasure to present the financial statements for the Branch for the financial year April 1, 2016 to March 31, 2017. The financial statements are attached hereto.

Our financial performance and position during the 2016-17 FY can be summarised as follows, with the previous financial year's results shown for comparison:

	2016-17	2015-16
• Surplus(deficit) for the financial year	(\$130)	\$1423
• Capital Funds (Retained Earnings)	\$5,029	\$5,158
• Bank Opening Balance	\$4,882	\$3,547
• Bank Closing Balance	\$4,739	\$4,882

Comments

1. The deficit for the 2016-17 financial year results from
 - a. the donation by the Branch of \$1,000 to the Lake Wanaka Trust
 - b. one lecture was a free attendance lecture because of mixed public communications
2. Our total household membership numbers have increased significantly from 130 in 2015-16, to 150 at March 31 2017. We had 2 resignations, 1 deceased and 4 un-financial households struck off in 2016-17
3. Our door takings income, and hence our total income in 2016-17, is similar to last year.
4. Our average door takings per lecture in 2016-17 at \$578, are up on the average of \$534 last year. This translates to an average of 115 paying attendees per lecture.
5. The peak attendance for the year was 185 at the Prof Stirling lecture on the Kaikoura Earthquake in March 2017
6. Our Speaker Expenses were down on last year with sponsored lectures by RSNZ (1) and the MacDiarmid Institute (2)
7. Given that we are still generating a surplus from our lectures, I recommend:
 - a. That the annual membership fee remain at \$10.00 per household with students free
 - b. That our meeting attendance charge remain at \$5pp for all lectures, but free for students
8. I move the receipt and acceptance of this report

Russell McGeorge
Treasurer
April 13, 2017

